

**Power Grid Company of Bangladesh Limited**

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the 3rd Quarter (un-audited) Financial Statements ended 31st March, 2012 of the Company as below:

**3rd Quarter (un-audited) Financial Statements ended 31st March, 2012**

**Balance sheet (un-audited)**

**As at March' 31, 2012**

	<u>March '31, 2012</u>	<u>June'30, 2011</u>
	Taka	Taka
<b>Assets</b>		
Property, plant and equipment	33,731,185,103	35,676,781,529
Capital work-in-progress	31,991,490,630	23,549,981,251
<b>Total non-current assets</b>	<b>65,722,675,733</b>	<b>59,226,762,780</b>
Inventories	1,457,393,930	1,339,656,762
Accounts and other receivables	2,064,765,955	1,379,078,119
Advances, deposits and prepayments	4,078,033,415	3,981,843,413
Cash and cash equivalents	9,050,848,963	8,576,389,284
<b>Total current assets</b>	<b>16,651,042,263</b>	<b>15,276,967,578</b>
<b>Total assets</b>	<b>82,373,717,996</b>	<b>74,503,730,358</b>
<b>equity</b>		
Share capital	4,190,118,100	4,190,118,100
Deposit for shares	11,423,476,387	9,738,181,386
Retained earnings	6,139,646,205	5,853,349,465
<b>Total equity attributable to equity holders</b>	<b>21,753,240,692</b>	<b>19,781,648,951</b>
<b>Liabilities</b>		
Term loan - interest bearing	48,816,081,195	44,660,367,822
Grant from SIDA	125,638,246	125,638,246
Deferred liability - gratuity	620,621,837	513,935,448
Deferred tax liabilities	2,119,972,685	2,119,972,683
<b>Total non-current liabilities</b>	<b>51,682,313,963</b>	<b>47,419,914,199</b>
Term loan - interest bearing	1,486,983,682	1,808,318,493
Interest Payable	5,308,367,024	4,272,927,362
Liabilities for expenses	488,429,487	320,974,260
Liabilities for other finance	1,307,445,810	863,756,589
Provision for taxation	346,937,338	36,190,504
<b>Total current liabilities</b>	<b>8,938,163,341</b>	<b>7,302,167,208</b>
<b>Total liabilities</b>	<b>60,620,477,304</b>	<b>54,722,081,407</b>
<b>Total equity and liabilities</b>	<b>82,373,717,996</b>	<b>74,503,730,358</b>

  
Company Secretary

  
General Manager (Finance)

  
Managing Director





**Power Grid Company of Bangladesh Limited**  
**Profit and loss account**  
**for the Period ended on March' 31,2012**  
**(Provisional and Unaudited)**

	July 01, 2011 to March 31, 2012	July 01, 2010 to March 31, 2011	January to March 31, 2012	January to March 31, 2011
	Taka	Taka	Taka	Taka
Revenue	5,253,794,454	4,516,940,340	1,695,648,148	1,561,143,154
Transmission expenses	<u>(3,086,000,495)</u>	<u>(2,802,483,036)</u>	<u>(998,064,373)</u>	<u>(915,601,012)</u>
Gross profit	2,167,793,959	1,714,457,304	697,583,775	645,542,142
Administrative expenses	<u>(170,369,388)</u>	<u>(156,737,655)</u>	<u>(59,864,798)</u>	<u>(54,173,372)</u>
Results from operating activities	1,997,424,571	1,557,719,649	637,718,977	591,368,770
Finance income	623,127,179	676,144,814	207,718,733	219,677,311
Other income	24,533,388	38,517,853	5,792,714	9,506,624
Finance expenses	<u>(1,320,415,304)</u>	<u>(1,059,012,338)</u>	<u>(437,500,000)</u>	<u>(359,012,338)</u>
Profit before contribution to WPPF	1,324,669,835	1,213,369,978	413,730,424	461,540,367
Contribution to WPPF	<u>(63,079,516)</u>	<u>(57,779,523)</u>	<u>(19,698,421)</u>	<u>(21,978,113)</u>
Profit before income tax	1,261,590,319	1,155,590,455	394,032,003	439,562,254
Income tax expense	<u>(346,937,338)</u>	<u>(317,787,375)</u>	<u>(108,341,313)</u>	<u>(120,879,620)</u>
Profit after tax carried forward	<u>914,652,981</u>	<u>837,803,080</u>	<u>285,690,690</u>	<u>318,682,634</u>
Basic earnings per share (per value Tk 10)	<u>2.15</u>	<u>2.60</u>	<u>0.68</u>	<u>0.76</u>

  
 Company Secretary

  
 General Manager (Finance)

  
 Managing Director

Note: The details of the published 3rd quarter financial statements is available in the website of the company. The address of the web-site is [www.ppcb.org.bd](http://www.ppcb.org.bd)

**Power Grid Company of Bangladesh Limited**

**Statement of Changes in Equity**

for the Period Ended on March' 31 '2012

(Provisional and Unaudited)

	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance at 30 June,2011	4,190,118,100	9,738,181,387	5,853,349,465	19,781,648,952
Addition/Adjustment during the period		1,685,295,000	161,474	1,685,456,474
Net profit for the period			914,652,981	914,652,981
Dividend (Cash)			(628,517,715)	(628,517,715)
<b>Balance at 31 March,2012</b>	<b>4,190,118,100</b>	<b>11,423,476,387</b>	<b>6,139,646,205</b>	<b>21,753,240,692</b>


**Statement of Changes in Equity**

for the Period Ended on March' 31 '2011

(Provisional and Unaudited)

	Share Capital	Deposit for Shares	Accumulated Profit	Total
Balance at 30 June,2010	3,643,581,000	8,288,522,908	4,117,625,249	16,049,729,157
Addition during the period		744,225,000		744,225,000
Net profit for the period			837,803,080	837,803,080
Dividend (Cash)			(364,358,100)	(364,358,100)
Dividend (Stock)	546,537,100		(546,537,100)	-
<b>Balance at 31 March,2011</b>	<b>4,190,118,100</b>	<b>9,032,747,908</b>	<b>4,044,533,129</b>	<b>17,267,399,137</b>

  
Company Secretary

  
General Manager (Finance)

  
Managing Director





**Power Grid Company of Bangladesh Limited**  
**Cash Flow Statement**  
**For the period ended March 31, 2012**  
**(Provisional and Unaudited)**

	<b>July 01, 2011 to March 31, 2012</b>	<b>July 01, 2010 to March 31, 2011</b>
	<u>Taka</u>	<u>Taka</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
RECEIPTS:		
Cash Receipts from Customers	4,628,199,468	3,962,539,766
Others	423,010,109	679,440,060
	<u>5,051,209,577</u>	<u>4,641,979,826</u>
PAYMENTS:		
Cash paid to Suppliers, Contractors, employees & etc.	(3,048,854,261)	(2,555,757,770)
Interest paid	(284,975,642)	(376,699,834)
Income Taxes paid	(362,207,099)	-
	<u>(3,696,037,002)</u>	<u>(2,932,457,604)</u>
<b>Net Cash Provided by Operating Activities :</b>	<b><u>1,355,172,575</u></b>	<b><u>1,709,522,222</u></b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Addition to fixed assets and capital work in progress	(6,340,345,150)	(4,449,274,054)
<b>Net Cash (Used in) Investing Activities:</b>	<b><u>(6,340,345,150)</u></b>	<b><u>(4,449,274,054)</u></b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Share capital and Deposit for share	1,685,295,000	744,225,000
Long term loan	3,834,378,562	2,716,151,568
Dividend Paid	(60,041,308)	(53,290,589)
<b>Net Cash Provided by Financing Activities</b>	<b><u>5,459,632,254</u></b>	<b><u>3,407,085,979</u></b>
<b>(Decrease) / Increase in Cash (A+B+C)</b>	<b><u>474,459,679</u></b>	<b><u>667,334,147</u></b>
Cash, beginning of the Period	<u>8,576,389,284</u>	<u>10,612,691,429</u>
<b>Cash, End of the Period</b>	<b><u>9,050,848,963</u></b>	<b><u>11,280,025,576</u></b>

  
 \_\_\_\_\_  
 Company Secretary

  
 \_\_\_\_\_  
 General Manager (Finance)

  
 \_\_\_\_\_  
 Managing Director



